

Quasi-Public Entities

(R. S. 24:513)

For the sole purpose of Subsection (A), a quasi-public agency or body is defined as:

(i) An organization, either not-for-profit or for-profit, created by the state of Louisiana or any political subdivision or agency thereof, any special district or authority, or unit of local government to perform a public purpose;

(ii) An organization, either not-for-profit or for-profit, that is a component unit of a governmental reporting entity, as defined under generally accepted accounting principles;

(iii) An organization, either not-for-profit or for-profit, created to perform a public purpose and having one or more of the following characteristics: (1) the governing body is elected by the general public; (2) a majority of the governing body is appointed by or authorized to be appointed by a government or individual governmental official as a part of his official duties; (3) the entity is the recipient of the proceeds of an ad valorem tax or general sales tax levied specifically for its operations; (4) the entity is able to directly issue debt, the interest on which is exempt from federal taxation; or (5) the entity can be dissolved unilaterally by a governmental entity and its net assets assumed without compensation by that governmental entity; or

(iv) Any not-for-profit organization that receives and/or expends in excess of \$25,000 in local and/or state assistance in any fiscal year. Assistance shall include grants, loans, transfers of property, awards, and direct appropriations of state and/or local public funds. Assistance shall not include guarantees, membership dues, vendor contracts for goods and services related to administrative support for a local or state assistance program, assistance to private or parochial schools, assistance to private colleges and universities, or benefits to individuals.