

Lafayette Teen Court, Inc.**Financial Statements****For The Year Ended October 31, 2011**

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date **FEB 06 2013**

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INDEPENDENT ACCOUNTANTS' REVIEW REPORT

Board of Directors
Lafayette Teen Court, Inc
P O Box 2666
Lafayette, LA 70502

We have reviewed the accompanying statement of financial position of Lafayette Teen Court, Inc (a non profit organization) as of October 31, 2011 and the related statements of activities and cash flows for the year then ended. A review includes primarily applying analytical procedures to management's financial data and making inquiries of the Organizations' management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, we do not express such an opinion.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the review in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. Those standards require us to perform procedures to obtain limited assurance that there are no material modifications that should be made to the financial statements. We believe that the results of our procedures provide a reasonable basis for our report.

Based on our review, we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in conformity with accounting principles generally accepted in the United States of America.

Our review was made primarily for the purpose of expressing a conclusion that there are no material modifications that should be made to the financial statements in order for them to be in conformity with accounting principles generally accepted in the United States of America. The statement of functional expenses included on page 9 is presented for purposes of additional analysis and is not a required part of the basic financial statements. Such information has been subjected to the inquiry and analytical procedures applied in the review of the basic financial statements, and we did not become aware of any material modifications that should be made to such information.

Kolder, Champagne, Slaven & Company, LLC
Certified Public Accountants

Lafayette, Louisiana
January 17, 2013

Member of
AMERICAN INSTITUTE OF
CERTIFIED PUBLIC ACCOUNTANTS

Member of
SOCIETY OF LOUISIANA
CERTIFIED PUBLIC ACCOUNTANTS

BASIC FINANCIAL STATEMENTS

LAFAYETTE TEEN COURT, INC

Statement of Financial Position
October 31, 2011

ASSETS

Current assets	
Cash and interest bearing deposits	\$ 31,815
Accounts receivable	2,935
Contracts receivable	22,779
Grant receivable	<u>4,260</u>
Total current assets	61,789
Property, plant and equipment, net	<u>16,942</u>
Total assets	<u>\$ 78,731</u>

LIABILITIES AND NET ASSETS

Current liabilities	
Accounts payable	\$ 5,721
Accrued liabilities	<u>13,365</u>
Total current liabilities	19,086
Net assets	
Unrestricted	<u>59,645</u>
Total liabilities and net assets	<u>\$ 78,731</u>

See accompanying notes and independent accountants' review report

LAFAYETTE TEEN COURT, INC

Statement of Activities
For the Year Ended October 31, 2011

Changes in unrestricted net assets

Revenue and other support	
Governor's Safe and Drug Free Schools Grant	\$ 36,452
Lafayette Parish Government Grant	17,959
Contract services	202,554
Fundraising	101,756
Donations	27,365
Interest income	23
Miscellaneous income	<u>3,138</u>
Total unrestricted revenue and other support	<u>389,247</u>
Expenses	
Program services -	
Grants and contract services	249,631
Support services -	
General and administrative	53,226
Fundraising	<u>75,548</u>
Total expenses	<u>378,405</u>
Increase in unrestricted net assets	10,842
Net assets at beginning of year	<u>48,803</u>
Net assets at end of year	<u>\$ 59,645</u>

See accompanying notes and independent accountants' review report

LAFAYETTE TEEN COURT, INC

Statement of Cash Flows
For the Year Ended October 31, 2011

Cash flows from operating activities	
Increase in net assets	\$ 10,842
Adjustments to reconcile decrease in net assets to net cash provided (used) by operating activities	
Depreciation	1,439
Increase in accounts receivable	(2,935)
Decrease in contracts receivable	24,058
Increase in grants receivable	(4,260)
Increase in accounts payable	5,721
Decrease in accrued liabilities	<u>(5,407)</u>
Net cash provided by operating activities	<u>29,458</u>
Cash flows from capital and financing activities	
Acquisition of property, plant & equipment	(9,483)
Decrease in employee loans	<u>(17,224)</u>
Net cash provided by capital and financing activities	<u>(26,707)</u>
Increase in cash and cash equivalents	2,751
Cash and cash equivalents, beginning of year	<u>29,064</u>
Cash and cash equivalents, end of year	<u>\$ 31,815</u>

See accompanying notes and independent accountants' review report

Lafayette Teen Court, Inc
Lafayette, Louisiana

Notes to the Financial Statements

(1) Summary of Significant Accounting Policies

A Business Operations

The Lafayette Teen Court, Inc (Organization) is a non-profit corporation organized under the laws of the State of Louisiana. The Organization provides first-time juvenile offenders an opportunity to opt out of the regular juvenile justice system and participate in rehabilitation programs.

B Revenue and Expense Recognition

The Organization recognizes revenues received from federal, state, and local grant agreements in the period in which the expenditure for the applicable grant program is incurred.

C Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

D Basis of Presentation

Financial statement presentation follows the recommendations of the Financial Accounting Standards Board in its Statement of Accounting Standards Codification No. 958-205-20, *Not-for-Profit Entities – Presentation of Financial Statements - Glossary*. Under FASB ASC 958-205-20, the organization is required to report information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets, and permanently restricted net assets. As permitted by the statement, the Organization does not use fund accounting.

E Cash and Cash Equivalents

For purposes of the statements of cash flows, the Organization considers all highly liquid investments available for current use with an initial maturity of three months or less to be cash equivalents.

F Receivables

The Organization considers amounts recorded as receivables to be fully collectable. Accordingly, no allowance for doubtful accounts is required.

G Concentration of Credit Risk

The Federal Deposit Insurance Corporation (FDIC) provides insurance coverage up to \$250,000 effective October 3, 2008 through December 31, 2013 for cash on deposit at each institution. In the event of a failure of the institution, the FDIC is not obligated to pay uninsured deposits. The Organization balance, at times, may exceed federally insured limits. At October 31, 2011, the Organization had no uninsured balance.

Lafayette Teen Court, Inc
Lafayette, Louisiana

Notes to the Financial Statements

H Property and Equipment

Purchased property and equipment necessary for the Organization to perform daily services, are capitalized at cost. Donations of property and equipment are recorded as contributions at their estimated fair value. Such donations are reported as unrestricted contributions unless the donor has restricted the donated asset to a specific purpose. Property and equipment are depreciated using the straight-line method over the estimated useful lives of the assets currently at 5 years. Depreciation expense amounted to \$1,439 for the year ended October 31, 2011. All idle assets are written off when they are classified as idle and have no further use to the Organization.

I Income Taxes

The Organization is a not-for-profit organization that is exempt from income taxes under Section 501(c) (3) of the Internal Revenue Code and classified by the Internal Revenue Service as other than a private foundation.

(2) Contracts and Grant Receivable

Contracts receivable in the amount of \$22,779 at October 31, 2011 consisted of amounts due from various agencies for services performed relative to contract agreements. The grant receivable in the amount of \$4,260 at October 31, 2011 is due from the Lafayette Parish Government.

(3) Plant and Equipment

Plant and equipment consisted of the following at October 31, 2011:

Buildings and improvements	\$ 9,000
Equipment	33,715
Furniture and fixtures	<u>7,578</u>
	50,293
Less accumulated depreciation	<u>(33,351)</u>
	<u>\$ 16,942</u>

Depreciation expense amounted to \$1,439 for the year ended October 31, 2011.

(4) Board Compensation

For the year ending October 31, 2011, the board members did not receive any compensation.

(5) Subsequent Events

The Organization's management has evaluated subsequent events through January 17, 2013, the date which the financial statements were available to be issued.

SUPPLEMENTARY INFORMATION

LAFAYETTE TEEN COURT, INC

Statement of Functional Expenses
Year Ended October 31, 2011

Program service expenses	
Grants -	
Contract labor	\$ 102,765
Depreciation	1,151
Education, training, and program expenses	9,949
Insurance	5,318
Maintenance	9,940
Miscellaneous	7,226
Office supplies and expenses	7,205
Payroll expense	4,441
Penalties	9,279
Professional fees	880
Property taxes	1,454
Rent	18,102
Salaries	53,196
Travel	7,206
Utilities and telephone	11,519
Total program service expenses	<u>249,631</u>
Support service expenses	
General and administrative -	
Contract labor	31,525
Depreciation	288
Insurance	1,329
Interest	1,881
Maintenance	2,485
Miscellaneous	1,806
Office expense	1,801
Penalties	2,320
Professional fees	220
Property taxes	363
Rent	4,526
Travel	1,802
Utilities and telephone	2,880
Total general and administrative	<u>53,226</u>
Fundraising -	
Dues and subscriptions	325
Maintenance	2,045
Miscellaneous	600
Operating expenses	38,462
Rent	21,775
Salaries	8,800
Supplies	3,541
Total fundraising	<u>75,548</u>
Total support service expenses	<u>128,774</u>
Total expenses	<u>\$ 378,405</u>

See independent accountants' review report

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INDEPENDENT ACCOUNTANTS' REPORT ON APPLYING AGREED-UPON PROCEDURES

Board of Directors
 Lafayette Teen Court, Inc
 P O Box 2666
 Lafayette, LA 70502

We have performed the procedures included in the *Louisiana Governmental Audit Guide* and enumerated below, which were agreed to by the management of Lafayette Teen Court, Inc, the Legislative Auditor, State of Louisiana, and applicable state grantor agency/agencies solely to assist the users in evaluating management's assertions about Lafayette Teen Court, Inc's compliance with certain laws and regulations during the year ended October 31, 2011 included in the accompanying *Louisiana Attestation Questionnaire*. Management of Lafayette Teen Court, Inc is responsible for its financial records and compliance with applicable laws and regulations. This agreed-upon procedures engagement was performed in accordance with attestation standards established by the American Institute of Certified Public Accountants and applicable standards of *Government Auditing Standards*. The sufficiency of these procedures is solely the responsibility of the specified users of this report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

Federal, State, and Local Awards

- (1) Determine the amount of federal, state and local award expenditures for the fiscal year, by grant and grant year

<u>Federal, State, and Local Grant Name</u>	<u>Grant Year</u>	<u>CFDA No</u>	<u>Amount</u>
Governor's Safe and Drug Free Schools Grant	7/1/10 - 6/30/11	84 186B	\$ 36,452
Lafayette Parish Government Grant	2010 - 2011	N/A	<u>17,959</u>
Total expenditures			<u>\$ 54,411</u>

- (2) For each federal, state, and local award, we randomly selected 15 disbursements from each award administered during the period under examination, provided that no more than 30 disbursements would be selected
- (3) For the items selected in procedure 2, we traced the 30 disbursements to supporting documentation as to proper amount and payee.

There were no exceptions noted

- (4) For the items selected in procedure 2, we determined if the 30 disbursements were properly coded to the correct fund and general ledger account

There were no exceptions noted

- (5) For the items selected in procedure 2, we determined whether the 30 disbursements received approval from proper authorities

There were no exceptions noted

- (6) For the items selected in procedure 2 For federal awards, we determined whether the disbursements complied with the applicable specific program compliance requirements summarized in *the Compliance Supplement* (or contained in the grant agreement, if the program is not included in the *Compliance Supplement*) and for state and local awards, we determined whether the disbursements complied with the grant agreement, relating to

Activities allowed or unallowed

We reviewed the previously listed disbursements for types of services allowed or not allowed All selected disbursements complied with the allowability requirements and the service rendered met the goals of the program

Eligibility

We reviewed the previously listed disbursements for eligibility requirements All selected disbursements complied with the eligibility requirements and the individuals who received the service earned an income that was within the program guidelines

Reporting

We reviewed the previously listed disbursements for reporting requirements All the selected disbursements complied with the reporting requirements and could be traced to the *Request for Reimbursement Reports*

- (7) For the programs selected for testing in item (2) that had been closed out during the period under review, we compared the close-out report, when required, with the agency's financial records to determine whether the amounts agree

The federal programs selected were not closed out during the period of our review

Open Meetings

- (8) We examined evidence indicating that agendas for meetings recorded in the minute book were posted as an open meeting as required by R S 42 1 through 42 13 (the open meetings law)

Lafayette Teen Court, Inc is only required to post a notice of each meeting and the accompanying agenda on the door of the office building Although management has asserted that such documents were properly posted, we could find no evidence supporting such assertion other than an unmarked copy of the notices and agendas

Budget

- (9) For all grants exceeding five thousand dollars, we determined that each applicable federal, state, or local grantor agency/agency was provided with a comprehensive budget of those grants that included the purpose and duration, and for state grants included specific goals and objectives and measures of performance

Lafayette Teen Court, Inc provided comprehensive budgets to the applicable grantor agencies for the programs mentioned previously. These budgets specified the anticipated uses of the funds, estimates of the duration of the projects, and plans showing specific goals and objectives that included measures of performance.

Prior Comments and Recommendations

- (10) We reviewed any prior-year suggestions, recommendations, and/or comments to determine the extent to which such matters have been resolved.

There were no prior-year suggestions, recommendations, and/or comments.

We were not engaged to perform, and did not perform, an audit, the objective of which would be the expression of an opinion on management's assertions. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the use of management of Lafayette Teen Court, Inc, the Legislative Auditor (State of Louisiana), and the applicable state grantor agency/agencies and should not be used by those who have not agreed to the procedures and taken responsibility for the sufficiency of the procedures for their purposes. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

Kolder, Champagne, Slaven & Company, LLC
Certified Public Accountants

Lafayette, Louisiana
January 17, 2013

LOUISIANA ATTESTATION QUESTIONNAIRE
(For Attestation Engagements of Quasi-public Agencies)

1-11-13 (Date Transmitted)

Kolder, Chamisane Slaven, & Company, LLC
183 S. Beadle Road
Lafayette, LA 70508

(Auditors)

In connection with your review of our financial statements as of October 31, 2011 and for the period then ended, and as required by Louisiana Revised Statute (R S) 24 513 and the Louisiana Governmental Audit Guide, we make the following representations to you We accept full responsibility for our compliance with the following laws and regulation and the internal controls over compliance with such laws and regulations We have evaluated our compliance with the following laws and regulations prior to making these representations

These representations are based on the information available to us as of (date of completion/ representation)

Federal, State, and Local Awards

We have detailed for you the amount of federal, state, and local award expenditures for the fiscal year, by grant and grant year

Yes [] No []

All transactions relating to federal, state, and local grants have been properly recorded within our accounting records and reported to the appropriate state, federal, and grantor officials

Yes [] No []

The reports filed with federal, state, and local agencies are properly supported by books of original entry and supporting documentation

Yes [] No []

We have complied with all applicable specific requirements of all federal, state, and local programs we administer, to include matters contained in the OMB Compliance Supplement, matters contained in the grant awards, eligibility requirements, activities allowed and unallowed, and reporting and budget requirements

Yes [] No []

Open Meetings

Our meetings, as they relate to public funds, have been posted as an open meeting as required by R S 42 11 through 42 28 (the open meetings law)

Yes [] No []

Budget

For each federal, state, and local grant we have filed with the appropriate grantor agency a comprehensive budget for those grants that included the purpose and duration, and for state grants included specific goals and objectives and measures of performance

Yes [] No []

Prior-Year Comments

We have resolved all prior-year recommendations and/or comments

Yes [] No []

We have disclosed to you all known noncompliance of the foregoing laws and regulations, as well as any contradictions to the foregoing representations. We have made available to you documentation relating to the federal, state, and local grants, to include the applicable laws and regulations.

We have provided you with any communications from regulatory agencies or other sources concerning any possible noncompliance with the foregoing laws and regulations, including any communications received between the end of the period under examination and the issuance of this report. We will also disclose to you, the Legislative Auditor, and the applicable state grantor agency/agencies any known noncompliance that may occur up to the date of your report.

<u>Rhonda A. Rowe</u>	Secretary	<u>1/11/2013</u>	Date
<u>77 (Mary S. Christian)</u>	Treasurer	<u>1/11/2013</u>	Date
<u>Michael P. [Signature]</u>	President	<u>1/11/2013</u>	Date

LAFAYETTE TEEN COURT, INC

Summary Schedule of Current and Prior Year Review Findings
and Management's Corrective Action Plan
For the Year Ended October 31, 2011

<u>Ref No</u>	<u>Fiscal Year Finding Initially Occurred</u>	<u>Description of finding</u>	<u>Corrective Action Taken</u>	<u>Corrective Action Planned</u>	<u>Name of Contact Person</u>	<u>Anticipated Completion Date</u>
CURRENT YEAR (10/31/11)						
<u>Compliance</u>						
11-1 (C)	2011	State law requires the Organization's review reports to be completed and submitted within six months of the fiscal year end. The Organization's review report was not complete until after the deadline imposed by State law.	No	The review report was not completed this year within the required six month period due to extenuating circumstances. The Organization will meet that deadline and does not anticipate any further delays in future reports.	Brad Hoang, Director	Immediately